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CURRENT APPOINTMENT

Dalhousie University, Professor, July 2004–present.

PAST APPOINTMENTS

Cornell University, Visiting Professor, August 2005–December 2005.
Cornell University, Visiting Scholar, August 2004–July 2005, January 2006–July 2006.
Dalhousie University, Associate Professor, July 1999–June 2004.
International Monetary Fund, Visiting Scholar, May–June 2001.
Harvard University, Visiting Scholar, February–May 2001.
Dalhousie University, Assistant Professor, September 1994–June 1999.
Cornell University, Lecturer, July–August 1994.

EDUCATION

PhD in economics, Cornell University, 1994.
MA in economics, Cornell University, 1993.
BSc in economics, Middle East Technical University, 1989.

FIELDS

Macroeconomics, international finance, economic development.

AWARDS AND HONORS

SSHRC 4A Award, Dalhousie University, July 2003.
Research Development Fund, Dalhousie University, June 1998.
Mellon Foundation Area Studies Fellowship, 1993.
Professor Herbert Joseph Davenport Outstanding Teaching Assistant Award, Cornell University, 1993.
First of graduating class in economics, 1989, Middle East Technical University.

ARTICLES

Changes in the terms of trade and sectoral reallocation of labor: The case of Guyana, Jamaica, and Trinidad and Tobago. *Open Economies Review*, forthcoming.

Agricultural distortions, structural change, and economic growth: A cross country analysis (with Benjamin N. Dennis), *American Journal of Agricultural Economics*, forthcoming.

Productivity growth and the U.S. saving rate. *Economic Modelling*, vol. 28 (2011), pp. 501-514.

How much can Engel's law and Baumol's disease explain the rise of service employment in the United States? *The B.E. Journal of Macroeconomics*, vol. 10 (2010), issue 1 (Contributions), Article 26.

The impact of monetary policy shocks on stock prices: Evidence from Canada and the United States (with Yun Li and Kuan Xu), *Journal of International Money and Finance*, vol. 29, no. 5, September 2010, pp. 876–896.

Engel versus Baumol: Accounting for U.S. structural change using two centuries of data (with Benjamin N. Dennis), *Explorations in Economic History*, vol. 46, no. 2, April 2009, pp. 186–202.

Net foreign asset positions and consumption dynamics in the international economy (with Fabio Ghironi and Alessandro Rebucci). *Journal of International Money and Finance*, vol. 27, no. 8, December 2008, pp. 1337–1359.

Productivity growth and agricultural out-migration in the U.S. (with Benjamin N. Dennis). *Structural Change and Economic Dynamics*, vol. 18, no. 1, March 2007, pp. 52–74.

Investor protection and international investment positions: An empirical analysis (with Teresa Cyrus and Sheena Starky). *International Finance*, vol. 9, no. 2, 2006, pp. 197–221.

Fraud, banking crisis, and regulatory enforcement: Evidence from micro-level transactions data (with Bartu Soral and Greg Hebb). *European Journal of Law and Economics*, vol. 21, 2006, pp. 179–197.

Terms of trade risk with partial labor mobility (with Benjamin N. Dennis). *Journal of International Economics*, vol. 68, no. 1, January 2006, pp. 92–114.

On the terms of trade and sectoral reallocations (with Benjamin N. Dennis). *Review of International Economics*, vol. 13, no. 5, November 2005, pp. 892–903.

External shocks, relative prices and sectoral reallocation in a small open economy: Evidence from Mexico. In *Latin American Economic Crisis*, ed. by Enrique Bour, Daniel Heymann and Fernando Navajas. Palgrave MacMillan, 2004, pp. 167–186.

Terms of trade risk (with Benjamin N. Dennis). In *Proceedings of the 2002 North American Summer Meetings of the Econometric Society*, ed. by D. Levine, and W. Zame. <http://www.econometricsociety.org/meetings/vol1/index.html>.

Present value tests of the current account with durables consumption. *Journal of International Money and Finance*, vol. 21, no. 3, May 2002, pp. 385–412.

The terms of trade, productivity growth, and the current account. *Journal of Monetary Economics*, vol. 45, no. 3, June 2000, pp. 389–411.

New borders and trade flows: A gravity model of the Baltic States (with Darren Byers and Barry Lesser). *Open Economies Review*, vol. 11, no. 5, January 2000, pp. 73–91.

Financing constraints and investment decline in Mexico. *Manchester School*, vol. 68, no. 1, January 2000, pp. 24–43.

Trade liberalization and productivity: A panel study of the Mexican manufacturing industry. *Journal of Development Studies*, vol. 34, no. 5, July 1998, pp. 123–148.

The link between inflation and output variability in Canada (with Lars Osberg). *Journal of Money, Credit, and Banking*, vol. 30, no. 2, May 1998, pp. 361–372.

Exports and capital accumulation: Some empirical evidence from the Mexican manufacturing industry. *Applied Economics Letters*, vol. 5, 1998, pp. 355–360.

Contribution of exports to growth, Mexico 1970–1990: Capital accumulation or labour productivity growth? *Revista Economía Mexicana–Nueva Época*, (in English with a Spanish abstract) vol. 4, no. 1, 1997, pp. 5–32.

Devaluations and aggregate output fluctuations: A random coefficient regression model for Mexico. *Applied Economics*, vol. 29, no. 12, December 1997, pp. 1575–1584.

Investment, domestic demand and exports: Evidence from the Mexican manufacturing industry. *Twenty-Third Annual Conference of the Atlantic Economic Association, Selected Papers*. Acadia University Press, 1995, pp. 71–80.

COMMENTS AND REVIEWS

Comment: The current account and the interest differential in Canada. In *Canada in the Global Economy, 2004*. Ottawa: Bank of Canada, 2005, pp. 216–225.

Understanding Economic Growth and Economic Development, Review of *Explaining Growth: A Global Research Perspective* by Gary McMahon and Lyn Squire, eds. (2003), and *Productivity Growth, Inflation, and Unemployment: The Collected Essays of Robert J. Gordon* by Robert J. Gordon (2004), *Review of Income and Wealth*, series 50, no. 4, December 2004, pp. 585–596.

OTHER PUBLICATIONS

Made in USA: A Canadian Recession? Op-Ed. *Dalnews*, vol. 2, no. 5, 20 February 2008.

Debt. In *Encyclopedia of Capitalism*, volume 1, ed. by S. B. Hussein. New York: Facts on File, 2004.

Finance. In *Encyclopedia of Capitalism*, volume 1, ed. by S. B. Hussein. New York: Facts on File, 2004.

Risk. In *Encyclopedia of Capitalism*, volume 2, ed. by S. B. Hussein. New York: Facts on File, 2004.

Uncle Sam is Calling the Tune: Who is Paying the Piper? *Nova Scotian Messenger*, vol. 8, 2003.

Mercados Financieros Internacionales (Lecture notes on International Financial Markets). Santiago, Chile: CIEPLAN, Serie Docente 18, 1999, 42 pages.

UNPUBLISHED PAPERS

Sectoral transformation and structural change: Evidence from U.S. agriculture (in progress).

Aggregate saving and income inequality: What are the links? June 2010.

Migration costs, partial labor mobility and wage gaps: A general-equilibrium appraisal with an application to farm out-migration in the United States (with Benjamin N. Dennis), March 2005.

Investment and the current account: A triangular model of the G7 with (Gourango Rao), Dalhousie University, Working Paper #2000-3, revised October 2000.

TEACHING

Dalhousie: Macroeconomic theory (PhD, MA, Master of Development Economics), advanced, intermediate and introductory macroeconomics, international finance, and international banking (MBA).

Cornell: Intermediate macroeconomics, introductory macroeconomics.

Cuba: Lectures and seminars on direct methods of calculating purchasing power parity, economic vulnerability, and models of human capital. INIE, Havana, February 2003.

SPEAL II: Lectures on international financial markets at CORDES, in Quito, Ecuador (November 1999) and at the Catholic University, in La Paz, Bolivia (October 1998).

Baltic Economic Management Training Programme: Lectures on international banking and finance, and international trade (Cesis, Latvia, May 1997; Klaipeda, Lithuania, May 1996; Dalhousie University, October 1994, 1995, 1996, 1998, and 1999). Workshop entitled “Do the Current Account Deficits Matter?” (Tallinn, Estonia, November 2000).

REFEREE

Agricultural Economics, American Economic Review, B.E. Journal of Macroeconomics, Canadian Journal of Economics, Economic Journal, Economic Modelling, European Economic Review, International Economic Journal, International Finance, Journal of Applied Econometrics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of International Trade and Economic Development, Quarterly Review of Economics and Finance, Review of International Economics, Review of International Economics and Finance, Southern Economic Journal, Addison Wesley, McGraw Hill, MIT Press, Prentice Hall, SSHRC.

SERVICE (Professional Associations)

Canadian Economics Association Executive Council, Member. 2007–2010.

Canadian Economics Association Nominating Committee, Member. 2007–2010.

Canadian Development Economics Study Group, Vice President. 2007–2010.

Canadian Economic Association Meetings, organizer of Canadian Development Economics Study Group and development sessions. 2009.

MAJOR ADMINISTRATIVE EXPERIENCE (Dalhousie University)

Department

Personnel Committee, Chair. 2008–present.

Departmental Unit Review Response Committee, Chair. 2007.

Student Exchange Program with Universidad Torcuato di Tella, coordinator. 2000–present.

Graduate Coordinator. 2000–2004.

Physical Resources Committee, Chair. 1995–1998.

Faculty of Science

Internal Unit Review Committee, Psychology (Chair) 2010.

Faculty of Science Strategic Planning Committee, Member. 2008.

Faculty of Science Chair Advisory Committee, Math (Member) 2003, Psychology (Chair) 2008.

University

Employee Benefits Committee, Member. 2001–2004.

RESEARCH CONTRACTS

Terms-of-trade shocks in the Caribbean region. Inter-American Development Bank, consultant, November–December 2008.

Productivity in Provincial Economics. Nova Scotia, Industry Canada, principal investigator, February–December 2003.

LANGUAGES

English.

Spanish.

Turkish.

French (speaking: fair; reading: good; writing: fair).

GRADUATE SUPERVISION

Xizhe Wu (MA 2010), Exchange rate regimes in the Asia-Pacific Region: An empirical analysis.

Kyoung Mook Lim (MDE 2009), Exchange rate policy and inflation targeting in South Korea.

Ümit Mansız (MA 2007), Net foreign assets and consumption in Canada.

Bartu Soral (MDE 2006), Banking crises in Turkey and bankruptcy for profit: A case study of Esbank.

Stephen Membe (MDE 2004), East African Economic Union.

Ayodele Kasumu (MDE 2004), Current account and consumption smoothing: Evidence for Nigeria, 1970–1999.

Sheena Starky (MDE 2003), Legal environment as a determinant of international investment positions: An empirical analysis.

Kevin Richards (MA 2002), The integration and development of Baltic Stock markets: An economic analysis of the legal and institutional environments.

Samuel Howse (MA 2000), co-supervised with S. DasGupta, Dynamic programming problems: Neural network solutions and economic applications.

Aznan Abu-Bakar (MDE 1998), Consumption smoothing and financial intermediation.

Darren Byers (MDE 1997), Baltic trade flows: A gravity model approach.

Yin Ming Ho (MA 1996), Real effects of contractionary monetary policy in Canada: Evidence from manufacturing industries.